

GMR ENERGY TRADING LIMITED
Balance Sheet as at 31st March 2016

Particulars	Notes	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Equity and Liabilities			
Shareholder's Funds			
Share Capital	3	7,400.00	7,400.00
Reserves and Surplus	4	(1,484.36)	(1,539.28)
		5,915.64	5,860.72
Share application money pending allotment			
Non-Current Liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises small enterprises	6.1	-	4,476.09
Other Long term liabilities	6.2	27.34	-
Long term provisions	7	33.90	-
		61.24	4,476.09
Current Liabilities			
Short-term borrowings	5	13,750.00	21,888.69
Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises small enterprises	6.1	16,879.97	5,306.13
Other current liabilities	6.2	1,996.46	1,688.94
Short-term provisions	7	72.15	98.61
		32,698.58	28,982.37
TOTAL		38,675.47	39,319.18
Assets			
Non-current assets			
Fixed assets			
Tangible assets	8.1	26.09	29.62
Intangible assets	8.2	1.00	1.49
Long term loans and advances	9	662.15	194.36
Other non-current assets	10	-	4,476.38
Other non-current assets	12	-	545.72
		689.24	5,247.56
Current assets			
Trade receivables	10	11,062.49	2,443.19
Cash and bank balances	11	1,078.11	405.56
Short-term loans and advances	9	19,372.64	28,448.15
Other current assets	12	6,472.98	2,774.73
		37,986.22	34,071.62
TOTAL		38,675.47	39,319.18

Corporate Information

1

Summary of Significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

For and on behalf of the Board of Directors

A V Satish Kumar
Partner
Membership no.: 26526



Ashis Basu
Director
DIN- 01872233

Vikash Kumar Agrawal
Company Secretary



S.N. Barde
Director
DIN-03140784

Nidhi K Bansal
Chief Financial Officer

Place: New Delhi
Date: 06.05.2016

GMR ENERGY TRADING LIMITED
Statement of Profit and Loss for the year ended 31st March 2016

Particulars	Notes	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Continuing Operations			
Income			
Revenue from operations (gross)	13 & 14	130,224.77	94,775.85
Other Income	15	1,935.36	2,262.00
Total Revenue (I)		132,160.13	97,037.85
Expenses			
Cost of material and components consumed	16	128,545.47	93,206.59
Purchase of traded goods	17	575.90	534.02
Employee benefit expense	18	1,230.71	1,250.19
Total Expenses (II)		130,352.08	94,990.80
Earnings before interest, tax, depreciation and amortisation (EBITDA) (I-II)		1,808.04	2,047.05
Depreciation and amortization expense	19	7.25	8.21
Financial costs	20	1,716.49	1,988.67
Profit/(loss) before tax		84.31	50.17
Tax expenses			
Current Tax		17.19	10.04
Income Tax of earlier years			
Deferred Tax			
Total Tax Expense		17.19	10.04
Profit/(loss) for the period from continuing operations (A)		67.12	40.14
Discontinuing Operations			
Profit/(loss) before tax from discontinuing operations			
Tax Expense of discontinuing operations			
Profit/(loss) after tax from discontinuing operations (B)		-	-
Prior period items			
Income		(12.19)	-
Tax Expense of Prior Period item			
Profit/(loss) after tax from discontinuing operations (C)		(12.19)	-
Profit/(loss) for the period (A+B+C)		54.93	40.14
Earnings from equity share [nominal value of share Rs.10] (31 March 2015: Rs.10, 31 March 2016 : Rs.10) Basic and Diluted (in Rs.)	21	0.07	0.05

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

A.V. Satish Kumar

A V Satish Kumar
Partner
Membership no.: 26526



For and on behalf of the Board of Directors

Ashis Basu

Ashis Basu
Director
DIN- 01872233



S.N. Barde

S.N. Barde
Director
DIN-03140784

Vikash Kumar Agrawal

Vikash Kumar Agrawal
Company Secretary

Nidhi K Bansal

Nidhi K Bansal
Chief Financial Officer

Place: New Delhi
Date: 06.05.2016

GMR ENERGY TRADING LIMITED
Cash flow statement for the year ended 31st March 2016

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Cash flow from operating activities		
Profit before tax from continuing operations	84.31	50.17
Profit before tax	84.31	50.17
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization on continuing operation	7.25	8.21
Profit on sale of current investments (other than trade)	(27.49)	(3.16)
Interest Income	(1,907.87)	(2,258.84)
Prior Period income	(12.19)	-
Dividend income	-	-
Finance costs	1,716.49	1,988.67
Operating profit before working capital changes	(139.51)	(214.95)
Movements in working capital :		
Increase/ (Decrease) in trade payables	7,097.75	1,808.54
Increase/ (decrease) in short term borrowings	1,065.31	809.69
Increase/ (decrease) in other current liabilities	307.52	917.54
Increase/ (decrease) in other non- current liabilities	27.34	-
Decrease / (increase) in trade receivables	(4,142.93)	347.72
Decrease / (increase) in inventories	-	-
Decrease / (increase) in other non current assets	545.72	-545.72
Decrease / (increase) in other current assets	(3,698.26)	(2,021.58)
Decrease / (Increase) long term loans and advances	(467.78)	(41.42)
Decrease / (increase) short term loans and advances	9,075.51	(5,906.97)
Increase / (Decrease) in long term provisions	33.90	-
Increase / (decrease) in short-term provisions	(26.46)	(46.44)
Cash generated from / (used in) operations	9,678.11	(4,893.58)
Direct taxes paid (net of refunds)	(17.19)	(187.39)
Net cash flow from/ (used in) operating activities (A)	9,660.92	(5,080.97)
Cash flows from investing activities		
Purchase of fixed assets	(3.24)	(0.53)
Increase in bank deposits	-	300.00
Proceeds from sale/maturity of current investments	27.49	3.16
Interest received	1,907.87	2,258.84
Net cash flow from/ (used in) investing activities (B)	1,932.12	2,561.48
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from short-term borrowings	4,875.00	7,000.00
Repayment of short-term borrowings	(14,079.00)	(2,880.00)
Interest paid	(1,716.49)	(1,988.67)
Net cash flow from/ (used in) in financing activities (C)	(10,920.49)	2,131.33
Net increase/(decrease) in cash and cash equivalents (A + B + C)	672.55	(388.16)
Cash and cash equivalents at the beginning of the year	405.56	793.72
Cash and cash equivalents at the end of the period	1,078.11	405.56
Components of cash and cash equivalents		
Cash on hand	-	-
With banks- on current account	1,078.11	405.56
Total cash and cash equivalents (note 9)	1,078.11	405.56

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on 'Cash Flow Statements' issued by the Institute of Chartered Accountants of India.

Previous period figures have been regrouped and reclassified to conform to those of the current period.

As per our report of even date

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

For and on behalf of the Board of Directors

A V Satish Kumar
Partner
Membership no.: 26526



Ashis Basu
Director
DIN- 01872233



S.N. Barde
Director
DIN-03140784

Vikash Kumar Agrawal
Company Secretary

Nidhi K Bansal
Chief Financial Officer

Place: New Delhi
Date: 06.05.2016

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

(b) Terms/ rights attached to equity shares

In event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by holding/ultimate holding company and/or their subsidiaries/associates

GMR Power Infra Limited, the fellow subsidiary company
97.20 (31 March 2015: 97.20) equity Shares of Rs. 10/- each fully paid up

(d) Details of shareholders holding more than 5% shares in the company

31st March 2016		31st March 2015	
No. In Lakhs	% holding in the class	No. In Lakhs	% holding in the class
502.20	67.86%	502.20	67.86%
140.60	19.00%	140.60	19.00%
87.30	12.14%	87.30	12.14%

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

4 Reserves and Surplus

31st March 2016 (Rs. in Lakhs)	(Rs.)	31st March 2015 (Rs. in Lakhs)
(1,539.28)		(1,576.55)
54.93		40.14
-		2.87
(1,484.36)		(1,539.28)
(1,484.36)		(1,539.28)

5 Short-Term Borrowings

31st March 2016 (Rs. in Lakhs)	31st March 2015 (Rs. in Lakhs)
	14,079.00
1,875.00	294.69
	515.00
11,875.00	7,000.00
13,750.00	21,888.69

**** Interest rate on unsecured-Short Term Loan from Bank is 10.70 % - 11.40% p.a and due for repayment in Dec'2016

6.1 Trade Payables

Non-current		Current		
31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)	(Rs. In Lakhs)	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
-	4,476.09	16,835.96	5,269.29	
		14.35	11.86	
		9.63	9.63	
		20.04	15.36	
-	4,476.09	16,879.97	5,306.13	
27.32	-	379.23	498.00	
-	-	-	152.50	
-	-	169.26	-	
-	-	850.55	130.73	
0.02	-	-	0.02	
	-	524.57	873.61	
		-	27.90	
		4.09	3.36	
		-	-	
		0.01	0.02	
		-	2.77	
24.4	-	1,996.46	1,688.94	
24.4	4,476.09	18,876.43	6,995.00	

6.2 Other Current Liabilities

Other Current Liabilities
 Advance from customers
 Interest Accrued and due on borrowings
 Interest Accrued and due on borrowings- LVB
 Other Non Trade payables
 Retention Money
 Income received in advance
Statutory Dues
 -TDS Payable
 -ST Payable
 -PF Payable
 -Labour Welfare Fund
 -PT Payable
 Others

GMR ENERGY TRADING LIMITED

Notes to financial statements for the year ended 31st March 2016

7 Provisions	Non-current		Current	
	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Provision for Employee Benefits				
Provision for Gratuity	11.86	-	-	2.74
Provision for Superannuation			1.11	
Provision for Leave Encashment	22.04	-	10.59	55.27
Provision for Bonus (VPP)			60.46	40.60
	33.90	-	72.15	98.61
Other Provisions				
Provision for Expenses				
Provision for Taxation				
	33.90	-	72.15	98.61

9.1 Tangible Assets

	(Rs. In Lakhs)				
	Office Equipment	Furniture & Fixtures	Vehicles	Computers	Total
Cost or Valuation					
At 1 April 2014	3.34	0.85	32.93	15.62	52.73
Additions	-	0.53	-	-	0.53
Disposals	-	-	-	-	-
Other Adjustments	-	-	-	-	-
At 31 March 2015	3.34	1.38	32.93	15.62	53.26
At 1 April 2015	3.34	1.38	32.93	15.62	53.26
Additions	0.26	-	-	2.98	3.24
Disposals	-	-	-	-	-
Other Adjustments	-	-	-	-	-
At 31 Mar 2016	3.60	1.38	32.93	18.60	56.50
Depreciation					
At 1 April 2014	0.14	0.14	5.72	7.04	13.05
Charge for the year	0.39	0.09	4.13	3.12	7.73
Depreciation w/off from Reserves	-	-	-	2.87	2.87
Disposals	-	-	-	-	-
At 31 March 2015	0.53	0.23	9.85	13.03	23.64
At 1 April 2015	0.53	0.23	9.85	13.03	23.64
Charge for the year	0.81	0.14	4.15	1.66	6.77
Depreciation w/off from Reserves	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 Mar 2016	1.34	0.37	14.00	14.69	19.81
Net Block					
At 31 March 2015	2.81	1.15	23.08	2.59	29.62
At 31 Mar 2016	2.25	1.00	18.93	3.91	26.09

9.2 Intangible Assets

	(Rs. In Lakhs)	
	Computer Software	Total
Cost or Valuation		
At 1 April 2014	3.13	3.13
Additions	-	-
Disposals	-	-
Other Adjustments	-	-
At 31 March 2015	3.13	3.13
At 1 April 2015	3.13	3.13
Additions	-	-
Disposals	-	-
Other Adjustments	-	-
At 31 Mar 2016	3.13	3.13
Depreciation		
At 1 April 2014	1.14	1.14
Charge for the year	0.48	0.48
Disposals	-	-
At 31 March 2015	1.64	1.64
At 1 April 2015	1.64	1.64
Charge for the year	0.49	0.49
Disposals	-	-
At 31 Mar 2016	2.12	2.13
Net Block		
At 31 March 2014	1.49	1.49
At 31 Mar 2016	1.00	1.00

9 Loans and Advances

	Non-current		Current	
	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Security Deposit				
Secured considered good	77.15	158.54	10.65	
Unsecured considered good				
Loans and advances to related parties		35.83	17,513.42	26,550.63
Unsecured considered good				
Advances recoverable in cash or kind				
Secured considered good	-	-	1,213.51	378.06
Unsecured considered good	-	-		
Other loans and advances				
Advance income-tax and TDS Receivable (net of provision for taxation)	584.99	-	588.68	583.81
Prepaid Expenses	-	-	46.38	918.19
Loans to employees	-	-	-	17.45
	584.99	-	635.06	1,519.46
	662.15	194.36	19,372.64	28,448.15



10 Trade receivables		Non-current			Current	
		31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)	(Rs. In Lakhs)	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Unsecured, considered good unless stated otherwise outstanding for a period exceeding six months from the date they are due for payment						
Secured, considered good						
Unsecured, considered good						
Doubtful						
Provision for doubtful trade receivables						
(A)						
Other receivables						
Secured, considered good						
Unsecured, considered good						
Doubtful						
Provision for doubtful trade receivables						
(B)						
Total (A+B)		-	4,476.38	-	11,062.49	2,443.19

11	Cash and bank balances				
		Non-current		Current	
		31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
	Cash and cash equivalents				
	Balances with banks:				
	- On current accounts			1,078.11	405.56
	Cash on hand				
				1,078.11	405.56
	Other bank balances				
	- Deposits with maturity for more than 12 months				
	- Deposits with maturity for more than 3 months but less than 12 months				
	- Deposits with maturity for less than 3 months				
	- Margin money deposit *				
	Amount disclosed under non-current assets				
	Total			1,078.11	405.56

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Other assets

Unsecured, considered good unless stated otherwise

Non-current bank balances (note 9)

(A)

Others

Interest accrued but not due on deposits

Unbilled revenue

Interest accrued on loans *

Other Receivables

(B)

Total (A+B)

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GMR ENERGY TRADING LIMITED
Notes to financial statements for the year ended 31st March 2016
13 Revenue from Operations
Revenue from Operations

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Sale of Energy	110,740.72	80,742.62
Less: Prompt Payment Rebate	(989.69)	(543.10)
Add: Open Access Charges recovered	18,147.48	12,437.29
Sale of Renewable Energy Certificates	127,898.51	92,636.81
	2,320.82	1,783.00
Revenue from Operations (Gross)	130,219.33	94,419.82
Less: Excise Duty	-	-
Revenue from Operations (Net)	130,219.33	94,419.82

Details of products sold

	31st March 2016	31st March 2015
Quantum of Energy sold		
Energy (in kWh)	5,018,993,424	3,819,263,208
Renewable Energy Certificates (in Nos)	144,725	113,687

14 Other Operating Income

Surcharge Collected from customers

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
	5.43	356.03
	5.43	356.03

15 Other Income
Interest Income:

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
-On Deposits	3.29	0.47
-On Margin Money	(12.19)	-
-On Loans	1892.18	2252.94
-On Employee Loans	-	-
-Intt. On I-tax refund	7.30	-

Dividend Income:

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
-On Current Investments (MF)	-	-
Net Gain/Loss on sale of Investments	27.49	3.16
Other Non Operating Income	5.11	5.42
	1,923.17	2,262.00

16 Purchase of Traded Goods

 Purchase of Energy
 Less : Prompt payment Rebate
 Open Access Charges paid
 Purchase of Renewable Energy Certificates

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
	109,096.92	79,560.56
	(1,013.34)	(568.89)
	18,148.59	12,437.18
	126,232.17	91,428.86
	2,313.31	1,777.74
	128,545.47	93,206.59

 Quantum of Energy purchased
 Energy (in kWh)
 Renewable Energy Certificates (in Nos)

	31st March 2016	31st March 2015
	5,018,993,424	3,819,263,208
	144,725	113,687

17 Employee Benefit Expense

 Salaries
 Contribution to PF and other funds
 Placement and Training Expenses
 Staff Welfare Expense

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
	508.43	479.51
	48.03	30.98
	5.50	-
	13.94	23.53
	575.90	534.02



GMR ENERGY TRADING LIMITED
Notes to financial statements for the year ended 31st March 2016
18 Other Expenses

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Electricity Charges	2.19	5.06
Rent	58.49	131.20
Rates and Taxes	61.08	49.01
Insurance	0.48	0.57
Repairs and Maintenance	28.11	38.42
Travelling and Conveyance	64.84	96.39
Legal and Professional Fees	914.45	221.24
Payment to Auditors	1.90	1.05
Placement and Training Expenses	-	30.75
Business Promotion	14.47	3.50
Interest on delayed payment	-	0.67
Donation & Charities	52.00	650.00
Loss on Sale of Fixed Asset	-	-
Bad debts written off	-	-
Miscellaneous expenses	32.69	22.32
	1,230.71	1,250.19

Remuneration to auditor

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
As auditor		
Statutory Audit fee	0.46	0.53
Limited Review	0.23	0.22
Tax Audit Fee	0.29	-
In other capacity		
Taxation Matter	-	0.28
Out of Pocket Exp	0.92	-
	1.90	1.04

19 Depreciation and Amortisation

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Depreciation of tangible assets	6.77	7.73
Amortization of intangible assets	0.49	0.48
	7.25	8.21

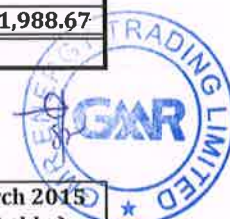
20 Finance Costs

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Interest Charges	1,615.96	1,932.91
Processing Fees	66.08	36.14
Bank Charges	31.44	19.62
Interest on delayed payment	3.01	-
	1,716.49	1,988.67

21 Earnings Per Share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31st March 2016 (Rs. In Lakhs)	31st March 2015 (Rs. In Lakhs)
Total Operations for the year		
Profit/(loss) after tax for calculation of basic EPS	54.93	40.14
	No. In Lakhs**	No. In Lakhs**
Weighted average number of equity shares in calculating basic EPS	740.00	740.00
Note- Since the Company did not have any diluted securities, the basic and diluted earnings per share are the same	0.07	0.05



GMR ENERGY TRADING LIMITED
Submission of Unaudited / Audited financial results

PART I

Statement of Standalone audited Results for the year and Three Months Ended 31/03/2016

	Particulars	Quarter ended			Year to date figures	
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months 31/03/2015	ended 31/03/2016	ended 31/03/2015
	(Refer Notes Below)	Audited Refer Note 1	Unaudited	Audited Refer Note 1	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	26,356.82	24,617.06	32,917.22	130,219.33	94,419.82
	(b) Other operating income	1.02	3.72	304.87	5.43	356.03
	Total Income from operations (net)	26,357.84	24,620.78	33,222.09	130,224.77	94,775.85
2	Expenses					
	(a) Revenue share paid / payable to concessionaire grantors	-	-	-	-	-
	(b) Consumption of fuel	-	-	-	-	-
	(c) Cost of materials consumed	-	-	-	-	-
	(a) Purchases of stock-in-trade	26,024.78	24,235.46	32,423.30	128,545.47	93,206.59
	(e) (Increase) or Decrease in stock in trade	-	-	-	-	-
	(f) Sub-contracting expenses	-	-	-	-	-
	(b) Employee benefits expense	154.86	157.38	153.72	575.90	534.02
	(c) Depreciation and amortisation expenses	2.06	1.72	1.82	7.25	8.21
	(d) Other expenses	467.62	294.32	808.17	1,230.71	1,250.19
	Total expenses	26,649.31	24,688.88	33,387.01	130,359.33	94,999.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(291.47)	(68.10)	(164.92)	(134.57)	(223.16)
4	Other income	346.20	433.05	630.61	1,935.36	2,262.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	54.73	364.95	465.69	1,800.79	2,038.84
6	Finance costs	434.92	292.22	602.78	1,716.49	1,988.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(380.20)	72.73	(137.08)	84.31	50.17
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(380.20)	72.73	(137.08)	84.31	50.17
10	Tax expense	(77.52)	20.05	(25.28)	17.19	10.04
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(302.68)	52.67	(111.80)	67.12	40.14
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)					
13	Net Profit / (Loss) for the period (11 ± 12)	(302.68)	52.67	(111.80)	67.12	40.14
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(302.68)	52.67	(111.80)	67.12	40.14
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	7,400.00 Rs. 10	7,400.00 Rs. 10	7,400.00 Rs. 10	7,400.00 Rs. 10	7,400.00 Rs. 10
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings per share (before & after extraordinary items) (of Rs. ___/- each) (not annualised)- both basic & diluted	(0.41)	0.07	(0.15)	0.09	0.05

As per our report of even date

For Girish Murthy & Kumar
Chartered Accountants
Firm Registration No: 000934S
A V Satish Kumar
Partner
Membership no.: 26526



Place: New Delhi
Date: 06.05.2016

For and on behalf of the Board of Directors

Ashis Basu
Director
DIN- 01872233

Vikash Kumar Agrawal
Company Secretary



S.N. Barde
Director
DIN-03140784

Naypal
Nidhi K Bansal
Chief Financial Officer

GMR Energy Trading Ltd
For the year ended 31st March, 2016
Income & Expense from GIL Subsidiaries

A) Income

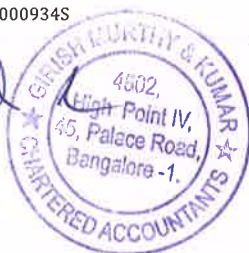
(Rs. In Lakhs)					
	Counter Party Group Company	Nature of Transaction	Where it is shown in Revised Financial Statements (Should be the description of the line item in Sch VI financials)	For the year ended 31st March 2016	P&L Note Reference
Revenue item 1	GMR Warora Energy Limited	Open Access charges Recovered	Sale of Energy- Revenue from Operations	670.03	13
	GMR Warora Energy Limited	Rebate on prompt payment	Purchase of Traded Goods	131.37	16
	GMR Warora Energy Limited	Recoverable Expenses	Recoverable Expenses	93.87	
	GMR Kamalanga Energy Ltd	Energy Charges	Sale of Energy- Revenue from Operations	1,563.67	13
	GMR Kamalanga Energy Ltd	Open Access Charges Recovered	Sale of Energy- Revenue from Operations	2,375.15	13
	GMR Kamalanga Energy Ltd	Rebate on prompt payment	Purchase of Traded Goods	486.47	16
	GMR Kamalanga Energy Ltd	Recoverable Expenses	Recoverable Expenses	893.18	
	GMR Chhatisgarh Energy Ltd	Open Access Charges Recovered	Sale of Energy- Revenue from Operations	114.65	13
	GMR Chhatisgarh Energy Ltd	Rebate on prompt payment	Purchase of Traded Goods	3.30	16
	GMR Chhatisgarh Energy Ltd	Recoverable Expenses	Recoverable Expenses	1,295.81	
	GMR Rajam Solar Power Pvt Ltd	Interest Income on Unsecured Loans	Interest Income-Other Income	4.99	15
	GMR Energy Ltd	Unsecured Loans	Interest Income-Other Income	1,887.19	15
	GRAND TOTAL			9,519.67	

B) Expenditure

	Counter Party Group Company	Nature of Transaction	Where it is shown in Revised Financial Statements (Should be the description of the line item in Sch VI financials)	For the year ended 31st March 2016	P&L Note Reference
Expense item 1	GMR Warora Energy Limited	Purchase of Energy	Purchase of Traded Goods	28,251.29	16
	GMR Warora Energy Limited	Transmission Charges	Recoverable Expenses	227.97	
	GMR Kamalanga Energy Ltd	Purchase of Energy	Purchase of Traded Goods	44,892.24	16
	GMR Chhatisgarh Energy Ltd	Purchase of Energy	Purchase of Traded Goods	14,521.90	16
	GMR Energy Ltd	Purchase of Energy	Purchase of Traded Goods	(2,597.95)	16
	GMR Renewable Energy Ltd	Energy Certificates	Purchase of Traded Goods	36.08	16
	GMR Power Infra Ltd	Energy Certificates	Purchase of Traded Goods	11.95	16
Sub Total				85,343.49	
Expense item 2	GMR Family Fund Trust	IBCKP Rent	Rent -Under Other Expenses	14.26	18
	GMR Holdings Pvt Ltd	Logo Fee payable	Rates & Taxes	9.48	18
	GBS Raju	GH Rent	Rent -Under Other Expenses	31.48	18
	GMR Hyderabad International Airport Limited	HIAL Rent	Rent -Under Other Expenses	1.65	18
	GMR Infrastructure Limited	Corporate Allocation Exp	Expenses	691.42	18
	GMR Corporate Affairs	Skip House Rent	Rent -Under Other Expenses	1.71	18
	GMR VRF	Donation	Donation & Charities	0.50	18
Sub Total				750.51	
GRAND TOTAL				86,094.00	

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

A V Satish Kumar
Partner
Membership no.: 26526



For and on behalf of the Board of Directors

Ashish Basu
Director
DIN- 01872233



S.N. Barde
Director
DIN-03140784

Place: New Delhi
Date: 06.05.2016

Vikash Kumar Agrawal
Company Secretary

Nidhi K Bansal
Chief Financial Officer

GMR Energy Trading Ltd
For the year ended 31st March, 2016
For Balance sheet report only if transaction is outstanding as on 31st March 2016

A) Receivables / Deposits Paid

(Rs. In Lakhs)

Counter Party Group Company	Nature of Transaction	Where it is shown in Revised Financial Statements (Should be the description of the line item in Sch VI financials)	As at March 31, 2016	BS Note Reference
RAXA Securities	Security Deposit	Loans and Advances -Security Deposit (Current)	7.55	9
GMR Family Fund Trust	Security Deposit	Other Current Asset	140.85	12
			148.39	

B) Payables / Deposits Received

Counter Party Group Company	Nature of Transaction	Where it is shown in Revised Financial Statements (Should be the description of the line item in Sch VI financials)	As at March 31, 2016	BS Note Reference
GMR Energy Ltd	Purchase of Energy	Trade Payables	-	6.1
GMR Warora Energy Limited	Purchase of Energy	Trade Payables	11,199.51	6.1
GMR Warora Energy Limited	Mobilisation Advances received towards purchase of Energy	Other Current Liabilities-Advance from customers	27.32	6.2
GMR RENEWABLE ENERGY	Purchase of REC	Trade Payables	10.20	6.1
GMR RPOWER INFRA	Purchase of REC	Trade Payables	3.49	6.1
GMR Kamalanga Energy Ltd	Purchase of Energy	Trade Payables	2,849.06	6.1
GMR Chhattisgarh Energy Limited	Purchase of Energy	Trade Payables	1,573.41	6.1
GBS Raju	Rent Payable	Non Trade Payables-Other Current Liabilities	7.37	6.2
GMR Hyderabad International Airport	Rent Payable	Non Trade Payables-Other Current Liabilities	1.47	6.2
GMR FAMILY FUND TRUS	Rent Payable	Non Trade Payables-Other Current Liabilities	1.57	6.2
GMR Corporate Affairs	Rental Deposit Payable	Non Trade Payables-Other Current Liabilities	116.76	6.2
GMR Corporate Affairs	Rent Payable	Non Trade Payables-Other Current Liabilities	0.78	6.2
GMR Infrastructure Limited	Corporate Allocation Exp	Non Trade Payables-Other Current Liabilities	630.96	6.1
GMR Infrastructure Limited	Employee Loan trf from GIL	Non Trade Payables-Other Current Liabilities	1.09	6.2
			16,423.00	

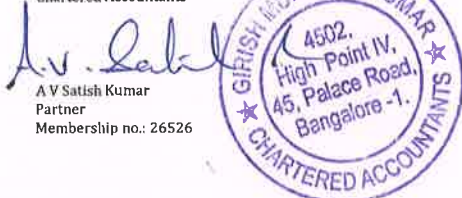
c) Share Capital & Share application Money

Counter Party Group Company	Nature of Transaction	Where it is shown in Revised Financial Statements (Should be the description of the line item in Sch VI financials)	As at March 31, 2016	BS Note Reference
GMR Infrastructure Ltd	Equity Share capital	Share Capital	5,021.99	3
GMR Energy Ltd	Equity Share capital	Share Capital	1,405.99	3
GMR Power Infra Ltd	Equity Share capital	Share Capital	972.00	3
			7,399.98	

D) Investment / Loans & Advances given to group companies / Advance towards Share Application Money/ Trade Receivables

Counter Party Group Company	Nature of Transaction	Where it is shown in Revised Financial Statements (Should be the description of the line item in Sch VI financials)	As at March 31, 2016	BS Note Reference
GMR Holdings Pvt Ltd	Excess Logo Fees Paid (2011-12)	Loans and Advances to related parties-Loans and Advances	27.27	9
GMR Kamalanga Energy Ltd	Advance against Energy	Advance Recoverable	-	9
GMR Warora Energy Limited	Advance against Energy	Advance Recoverable	867.59	9
GMR Energy Ltd	Int Accrued and due on loan	Interest Accrued on Loans -Other Assets	1,180.37	12
GMR Energy Ltd	Short Term Loans given	Loans and Advances to related parties-Loans and Advances	17,486.15	9
			19,561.38	

For Girish Murthy & Kumar
Firm registration number: 0009345
Chartered Accountants



A V Satish Kumar
Partner
Membership no.: 26526

For and on behalf of the Board of Directors



Ashis Basu
Director
DIN- 01872233

S.N. Barde
Director
DIN-03140784

Vikash Kumar Agrawal
Company Secretary

Nidhi K Bansal
Chief Financial Officer

Place: New Delhi
Date: 06.05.2016